

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
January 31, 2016

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of January 31, 2016

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	15,182.79	0.00	15,182.79
Stonegate - Reserve Account	0.00	62,941.13	62,941.13
Stonegate - Reserve CD	0.00	51,912.74	51,912.74
Total Checking/Savings	<u>15,182.79</u>	<u>114,853.87</u>	<u>130,036.66</u>
Other Current Assets			
Assessment Receivable	34,129.76	0.00	34,129.76
Allowance for doubtful account	-25,881.29	0.00	-25,881.29
Due (To) / From Reserves	142.27	-142.27	0.00
Prepaid insurance	2,030.69	0.00	2,030.69
Total Other Current Assets	<u>10,421.43</u>	<u>-142.27</u>	<u>10,279.16</u>
TOTAL ASSETS	<u>25,604.22</u>	<u>114,711.60</u>	<u>140,315.82</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Deferred Maintenance Fees	14,466.66	0.00	14,466.66
Prepaid Maintenance Fees	1,265.00	0.00	1,265.00
Total Current Liabilities	<u>15,731.66</u>	<u>0.00</u>	<u>15,731.66</u>
Total Liabilities	15,731.66	0.00	15,731.66
Equity			
Restricted equity			
Park / Common Area	0.00	28,133.74	28,133.74
Trail Repair	0.00	31,174.39	31,174.39
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	5,211.13	5,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>114,681.60</u>	<u>114,681.60</u>
Operating fund balance	17,850.93	0.00	17,850.93
Net Income	-7,948.37	0.00	-7,948.37
Total Equity	<u>9,902.56</u>	<u>114,681.60</u>	<u>124,584.16</u>
TOTAL LIABILITIES & EQUITY	<u>25,634.22</u>	<u>114,681.60</u>	<u>140,315.82</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
January 2016

	Jan 16	Budget	Jan 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,233.34	7,233.34	7,233.34	7,233.34	86,800.00
4120 · Other Income	(1,000.00)		(1,000.00)		
4280 · Interest income	1.85		1.85		
4281 · Reserve Interest Income	31.85		31.85		
Total Income	6,267.04	7,233.34	6,267.04	7,233.34	86,800.00
Total Income	6,267.04	7,233.34	6,267.04	7,233.34	86,800.00
Expense					
Administration Management					
8020 · Property Management Fees	1,210.00	850.00	1,210.00	850.00	10,200.00
8040 · Postage and Delivery	38.93	22.50	38.93	22.50	270.00
8060 · Copies/Printing/Supplies	132.65	108.34	132.65	108.34	1,300.00
8080 · Accounting/Auditing	50.00	62.50	50.00	62.50	750.00
8090 · Social Committee	0.00	29.16	0.00	29.16	350.00
8100 · Legal Services	2,141.75	458.34	2,141.75	458.34	5,500.00
8120 · Insurance Property/Gen Lia	314.32	383.34	314.32	383.34	4,600.00
8241 · Taxes/Dues/Fees	0.00	0.00	0.00	0.00	150.00
8342 · Contingency-bad debt	808.95	206.66	808.95	206.66	2,480.00
8300 · Security	504.00	250.00	504.00	250.00	3,000.00
8345 · Miscellaneous	0.00	83.34	0.00	83.34	1,000.00
8465 · Annual Corporate Report	0.00	0.00	0.00	0.00	100.00
Total Administration Management	5,200.60	2,454.18	5,200.60	2,454.18	29,700.00
Building Maintenance					
5040 · General Maintenance	0.00	91.66	0.00	91.66	1,100.00
5240 · Pest Control	0.00	25.00	0.00	25.00	300.00
5510 · Building Cleaning	0.00	8.34	0.00	8.34	100.00
Total Building Maintenance	0.00	125.00	0.00	125.00	1,500.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,450.00	3,450.00	3,450.00	3,450.00	41,400.00
6045 · Landscape Restoration	2,195.00	291.66	2,195.00	291.66	3,500.00
6080 · Lawn Misc / Mulch	0.00	250.00	0.00	250.00	3,000.00
6085 · Berm / Entry Maintenance	3,260.58	41.66	3,260.58	41.66	500.00
6119 · Irrigation Repairs	0.00	83.34	0.00	83.34	1,000.00
6230 · Walkover/Trail Maint.	0.00	333.34	0.00	333.34	4,000.00
Total Grounds Maintenance	8,905.58	4,450.00	8,905.58	4,450.00	53,400.00
Utilities					
7900 · Electric	77.38	175.00	77.38	175.00	2,100.00
7930 · Trash Removal	0.00	8.34	0.00	8.34	100.00
Total Utilities	77.38	183.34	77.38	183.34	2,200.00
Total Expense	14,183.56	7,212.52	14,183.56	7,212.52	86,800.00
Net Ordinary Income	(7,916.52)	20.82	(7,916.52)	20.82	0.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	31.85		31.85		
Total Other Expense	31.85		31.85		
Net Other Income	(31.85)	0.00	(31.85)	0.00	0.00
Net Income	(7,948.37)	20.82	(7,948.37)	20.82	0.00